

Financial Education in the Workplace

of employees WANT financial education



3:1

or more ROI for employers who offer employees quality financial programs



\$2,000

a year employers can save from a financially healthy employee



86%

of employees will participate in financial education



48%

are willing to pay some or all of the costs



51%

have not sought financial advice in the last 24 months

86%

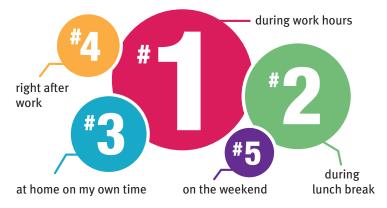
feel that it is very to extremely important to have an **EXPERIENCED** financial educator providing financial education

80%

feel it is very to extremely important to have an ACCREDITED financial educator providing the education



Preferred times to participate in a financial education program are:



Preferred formats for receiving financial education:

education:

EMPLOYEE S COST LEARNING EFFECTIVENESS

in-person seminars

#2 one-on-one coaching

live webinars

#5 self-study workbook and guides

self-study/video tutorial

#6 recorded webinars

#7 social media and short clips

#8 blogs/e-mail/newsletter articles

of companies currently offer some sort of financial education

How employees are currently receiving their financial education:



25%

live webinar



04%



45%

online self-study



30%

one-on-one coaching

Employees whose company provides financial education:



receive it

through

online/self

taught or live

webinars



68%

find the financial education provided to be very useful **65%**

said their financial education came directly from their employer

45%

feel their level of financial stress today is high to overwhelming

61%

cited money as their #1 stressor

52%

indicated distress over financial matters contributed to irritability, anger, fatigue and sleeplessness

1 hour/day

employees experiencing financial stress spend 13% of their workday dealing with money

<40%

are satisfied with their present financial situation

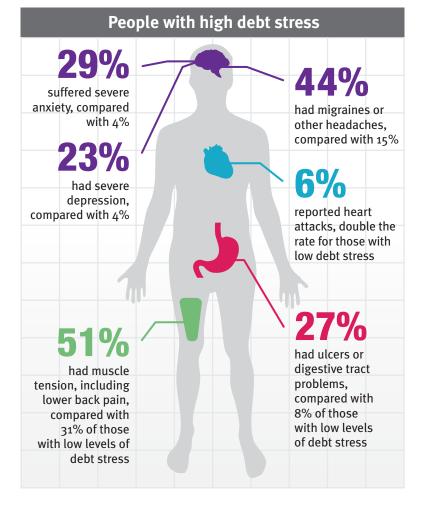


To learn more about employee financial education for your business please contact: FoxPlan Ltd

Smarter Financial Decisions, together

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Studies are from: US, Canada, UK and Australia © 2012 A Better Quality of Life Financial Consulting



Sources: Employee Financial Education Division – Financial Education in the Workplace Survey (Dec. 2011). Employee Financial Education Division – Whitepaper: Increase Profitability Through Employee Financial Literacy – Restore Productivity and Regain Organizational Commitment Through Employee Financial Education. Proposal to the Federal Task Force on Financial Literacy: "Educating Employers on the Value of Educating Employees on Financial Literacy"



Financial Literacy for Employees



Companies top concerns regarding employees and their benefits:

PRESENTEEISM
WORKPLACE VIOLENCE ENGAGEMENT

PRODUCTIVITYSALARIES
BENEFITS ORGANIZATIONAL COMMITMENT
MARKETPLACE COMPETITIVENESS
MENTAL WELLNESS

MENTAL WELLNESS

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Companies want education from a third-party educator to be:



How companies are providing financial education:



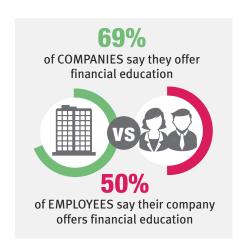
Who provides the financial education?





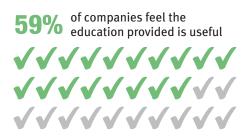






When do companies provide financial education?





 $<\!31\%$ of companies measure participation and engagement

56% NEVER plan to measure participation and engagement

Reasons for offering employees financial education:



Barriers to offering employee financial education:



Companies believe financial education could:



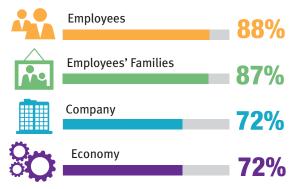
78%

of companies would provide separate financial education for their senior executives.



Top 3 ways companies are TRYING to improve participation and engagement 67% 35% increased communication 33% 37% improved program offering 30% Change delivery methods

Companies agree that employee financial education is a valuable benefit to the:





of companies would consider offering financial education with a government tax credit or incentive.



81% of companies believe the company should pay for a financial education program.

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